Local Market Update – April 2024 A Research Tool Provided by Georgia Association of REALTORS

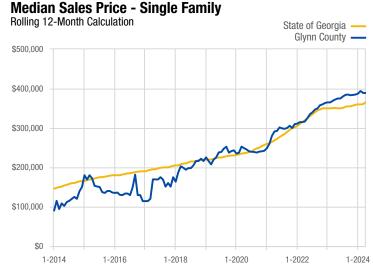


Glynn County

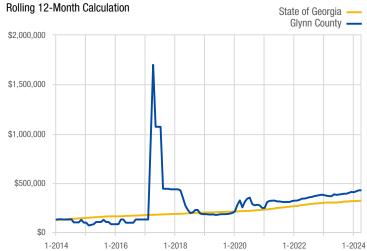
Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	138	225	+ 63.0%	495	695	+ 40.4%	
Pending Sales	128	153	+ 19.5%	480	557	+ 16.0%	
Closed Sales	117	120	+ 2.6%	414	443	+ 7.0%	
Days on Market Until Sale	65	55	- 15.4%	67	58	- 13.4%	
Median Sales Price*	\$385,000	\$398,000	+ 3.4%	\$376,370	\$414,400	+ 10.1%	
Average Sales Price*	\$444,544	\$743,679	+ 67.3%	\$554,618	\$683,849	+ 23.3%	
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.2%	99.1%	- 0.1%	
Inventory of Homes for Sale	203	379	+ 86.7%		_	_	
Months Supply of Inventory	1.8	3.1	+ 72.2%		—		

Townhouse/Condo		April			Year to Date	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	33	54	+ 63.6%	126	198	+ 57.1%
Pending Sales	35	41	+ 17.1%	131	143	+ 9.2%
Closed Sales	32	49	+ 53.1%	105	126	+ 20.0%
Days on Market Until Sale	45	55	+ 22.2%	60	54	- 10.0%
Median Sales Price*	\$408,450	\$475,000	+ 16.3%	\$358,000	\$413,000	+ 15.4%
Average Sales Price*	\$882,759	\$663,487	- 24.8%	\$595,918	\$575,457	- 3.4%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	99.5%	99.5%	0.0%
Inventory of Homes for Sale	54	118	+ 118.5%		_	_
Months Supply of Inventory	1.8	3.7	+ 105.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of May 16, 2024. All data from the multiple listing services in the state of Georgia. Report © 2024 ShowingTime Plus, LLC.