Local Market Update – February 2024A Research Tool Provided by Georgia Association of REALTORS

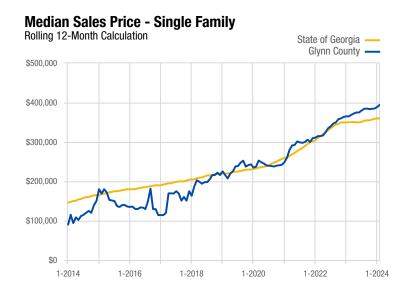


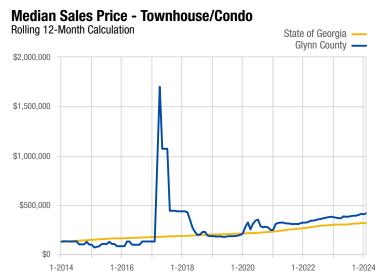
Glynn County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	95	142	+ 49.5%	215	314	+ 46.0%		
Pending Sales	106	141	+ 33.0%	226	269	+ 19.0%		
Closed Sales	97	120	+ 23.7%	180	198	+ 10.0%		
Days on Market Until Sale	76	60	- 21.1%	68	61	- 10.3%		
Median Sales Price*	\$349,000	\$427,510	+ 22.5%	\$351,000	\$432,700	+ 23.3%		
Average Sales Price*	\$516,048	\$683,797	+ 32.5%	\$509,726	\$675,093	+ 32.4%		
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	99.0%	99.3%	+ 0.3%		
Inventory of Homes for Sale	200	335	+ 67.5%		_	_		
Months Supply of Inventory	1.7	2.8	+ 64.7%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	32	43	+ 34.4%	59	85	+ 44.1%	
Pending Sales	26	26	0.0%	56	61	+ 8.9%	
Closed Sales	24	31	+ 29.2%	36	51	+ 41.7%	
Days on Market Until Sale	87	76	- 12.6%	75	64	- 14.7%	
Median Sales Price*	\$331,500	\$370,000	+ 11.6%	\$336,500	\$365,000	+ 8.5%	
Average Sales Price*	\$561,696	\$474,080	- 15.6%	\$509,381	\$491,997	- 3.4%	
Percent of List Price Received*	99.5%	99.4%	- 0.1%	99.4%	99.3%	- 0.1%	
Inventory of Homes for Sale	65	98	+ 50.8%		_	_	
Months Supply of Inventory	2.1	3.1	+ 47.6%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of March 16, 2024. All data from the multiple listing services in the state of Georgia. Report © 2024 ShowingTime Plus, LLC.